

BOARD OF MANAGEMENT

AUDIT COMMITTEE

AGENDA

A meeting of the Audit Committee will be held at 1600 hours on Tuesday 14 May 2013 in the Board Room, Milton Road Campus.

| | | Lead Speaker | Paper |
|----|---|---------------------|--------------|
| 1 | APOLOGIES | Chair | |
| 2 | DECLARATIONS OF INTEREST | Chair | |
| 3 | MINUTES OF PREVIOUS MEETING for approval | Chair | A |
| 4 | MATTERS ARISING | Chair | B |
| 5 | COMMITTEE OPERATIONAL REVIEW | Chair | C |
| 6 | MANAGEMENT ACCOUNTS | A Williamson | D |
| 7 | BUDGET | A Williamson | E |
| 8 | RISK MANAGEMENT | A Williamson | F |
| | 8.1 Top Risks | | |
| | 8.2 Consolidated Main Risks | | |
| | 8.3 Risk Management Policy | | |
| 9 | INTERNAL AUDIT | | |
| | 9.1 Audit Recommendations Follow-up Review | Wylie & Bisset | G |
| | 9.2 Risk Management Audit Report | | |
| | 9.3 Review of Financial Controls | | |
| 10 | INTERNAL AUDIT SERVICES TENDER 2013-14 | A Williamson | H |
| 11 | FINANCIAL SYSTEMS TENDER UPDATE | A Williamson | I |
| 12 | FRS18 – ACCOUNTING POLICIES for approval – To Follow | A Williamson | J |
| 13 | LOTHIAN PENSION FUNDS REVISION TO FRS17 VALUATION | A Williamson | K |
| 14 | FIXED ASSET POLICY for approval | A Williamson | L |

| | | | |
|----|---|--------------|---|
| 15 | EFFICIENT GOVERNMENT | A Williamson | M |
| 16 | OVERSEAS TRAVEL INSURANCE for approval | A Williamson | N |
| 17 | COMPLAINTS POLICY for approval | Chair | O |
| 18 | UNIVERSITY CODE ON GOVERNANCE | Chair | P |
| 19 | AOCB | Chair | |
| 20 | DATE OF NEXT MEETING: 25 OCTOBER 2013 to be confirmed | | |