

**A meeting of the Audit Committee will be held at 1500 hrs on
Thursday 24th October 2013
in the Boardroom, Milton Road Campus**

AGENDA

Item	Paper	Lead Speaker
1. Apologies		
2. Declaration of Potential Conflict[s] of Interest		
3. Determination of Other Competent Business		
4. Minutes of Previous Meeting and Action Grid - for approval	A	A Williamson
5. Management Accounts	B	A Williamson
External Auditors – KPMG		
6. EC Financial Report and Accounts 2012/13 – for approval	C	A Williamson
7. KPMG Annual Report 2012/13 and Board of Governors Representation Letter	D	KPMG
Internal Auditors – Wyllie Bisset LLP		
8. Internal Auditors Annual Report 2012/13	E	Wyllie & Bisset
9. Internal Audit Report – Complaint Handling	F	Wyllie & Bisset
10. Internal Audit Report – Corporate Governance	G	Wyllie & Bisset
11. Internal Audit Report – Payroll System	H	Wyllie & Bisset
12. Internal Audit Report – Due Diligence	I	Wyllie & Bisset
13. Internal Audit Report – New Finance System	J	Wyllie & Bisset
14. Internal Audit Report - SUMS Audit 2012/13 & Student Support	Verbal	A Williamson
15. Audit Recommendations Summary Update <ul style="list-style-type: none"> • Audits 2011/12 • Audits 2012/13 	K	A Williamson
16. FRS 17 Pension Valuation – for information	L	A Williamson
17. Scott Moncrieff Internal Audit Plan for 2013/14	M	Scott Moncrieff
18. Risk Management Group Update <ul style="list-style-type: none"> • 17.1 Top Risks Register 	N	A Williamson
19. Fees for External Auditors – for approval	O	Chair
20. Final 2013-2014 Budget – for approval	P	A Williamson
21. Insurance Liabilities – for approval	Q	A Williamson
22. Finance Forecast Return to the SFC – for information	R	A Williamson

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| 23. ONS Reclassification update | S | A Williamson |
| 24. Wsums Claw-back Overview | T | A Williamson |
| 25. Annual Report on Complaints | U | Chair |
| 26. ECSA Accounts – for information | V | A Williamson |
| 27. AOCB | | |
| 28. Date of next meeting: 22 January 2014 | | |