



For the future you want

## AUDIT & RISK ASSURANCE COMMITTEE

### AGENDA

A meeting of the Audit & Risk Assurance Committee will be held at 16:00 hours on Wednesday, 23 November 2016 in the Boardroom, Milton Road Campus.

		Lead Speaker	Paper
1	WELCOME & APOLOGIES	Chair	
	1.1 Audit Scotland Introduction Letter	Audit Scotland	A
2	DECLARATIONS OF INTEREST	Chair	
3	MINUTES OF PREVIOUS MEETING <i>for approval</i>	Chair	B
4	MATTERS ARISING		
	4.1 Matters Arising Report	Chair	C
	4.2 Qualification Change Monitoring Update	A Williamson	D
	4.3 Audit Committee Handbook Self-Evaluation 2015/16	Chair	E
	4.4 Review of Committee Operation 2015/16	Chair	F
5	INTERNAL AUDIT		
	5.1 Review of Business Transformation Plan and Management Response	A Bruton	G
	5.2 Priority Based Budgeting and Management Accounting Audit Report	Scott-Moncrieff	H
	5.3 Curriculum Planning Audit Report	Scott-Moncrieff	I
	5.4 Review of Credits Data Return 2015/16	Scott-Moncrieff	J
	5.5 Internal Audit Follow-Up Report 2015/16	Scott-Moncrieff	K
	5.6 Internal Audit Annual Report 2015/16	Scott-Moncrieff	L
	5.7 Summary of Audit Recommendations	A Williamson	M
	5.8 Internal Audit Plan 2016/17 <i>for approval</i>	Scott-Moncrieff	N
6	FINANCIAL ACCOUNTS		
	6.1 Annual Accounts to July 2016 <i>for approval</i>	KPMG	O
	6.2 Actuarial Value of Pension Scheme Report	L Towns	P

6.3	Internal Control Assurance Statement	A Bruton	Q
6.4	Letter of Representation	A Williamson	R
6.5	Compliance with the Code of Good Governance	P Davis	S
7	<b>RISK ASSURANCE</b>		
7.1	Risk Management Report	P Davis	T
7.2	Recruitment and Retention Report 2016/17	A Bruton / A Williamson	U
8	<b>CHAIR'S ANNUAL REPORT TO THE BOARD</b>	Chair	V
9	<b>ANY OTHER COMPETENT BUSINESS</b>		
9.1	Horizon Scanning Update	A Williamson	W
9.2	Internal Audit Tender Process	A Williamson	X
10	<b>DATE OF NEXT MEETING: 02 February 2017</b>		

*N.B: The minutes of the Audit & Risk Assurance Committee are reported directly to the Board of Management, with an accompany commentary from the Committee Chair.*