

## AUDIT & RISK ASSURANCE COMMITTEE

### AGENDA

A meeting of the Audit & Risk Assurance Committee will be held at 16:00 hours on Thursday, 25 February 2016 in the Boardroom, Milton Road Campus.

|   |  | Lead Speaker    | Paper  |
|---|--|-----------------|--------|
| 1 | WELCOME & APOLOGIES  | Chair           |        |
| 2 | DECLARATIONS OF INTEREST   | Chair           |        |
| 3 | MINUTES OF PREVIOUS MEETING <i>for approval</i>                            | Chair           | A      |
| 4 | MATTERS ARISING  | Chair           | B      |
| 5 | FINANCE REPORT   |                 |        |
|   | 5.1 Annual Accounts to July 2015 ( <i>submitted version</i> )              | A Williamson    | C      |
|   | 5.2 Finance Report   | A Williamson    | D      |
| 6 | RISK ASSURANCE   |                 |        |
|   | 6.1 Risk Management Update   | A Williamson    | E      |
|   | 6.2 Business Transformation Plan and Associated Risks                      | A Williamson    | F      |
|   | 6.3 2015/16 Credits & 2016/17 Applications Update                          | A Williamson    | G      |
|   | 6.4 Credits Targets/Frameworks and Multiple Enrolment Investigative Report | A Bruton        | Verbal |
|   | 6.5 Prevention of Fraud, Bribery, Corruption Report                        | A Williamson    | H      |
| 7 | INTERNAL AUDIT   |                 |        |
|   | 7.1 Summary of Audit Recommendations                                       | A Williamson    | I      |
|   | 7.2 Internal Audit Plan 2015/16 <i>for approval</i>                        | Scott-Moncrieff | J      |
| 8 | ANY OTHER COMPETENT BUSINESS   |                 |        |
|   | 8.1 Horizon Scanning Update  | A Williamson    | K      |
|   | 8.2 Audit Scotland: Scotland's Colleges 2016                               | A Williamson    | L      |
| 9 | DATE OF NEXT MEETING: Thursday, 14 April 2016                              |                 |        |

*N.B: The minutes of the Audit & Risk Assurance Committee are reported directly to the Board of Management, with an accompany commentary from the Committee Chair.*