

AUDIT & RISK ASSURANCE COMMITTEE

AGENDA

A meeting of the Audit & Risk Assurance Committee will be held at 16:00 hours on Thursday, 02 June 2016 in the Boardroom, Milton Road Campus.

		Lead Speaker	Paper
1	WELCOME & APOLOGIES	Chair	
2	DECLARATIONS OF INTEREST	Chair	
3	MINUTES OF PREVIOUS MEETING <i>for approval</i>	Chair	A
4	MATTERS ARISING	Chair	B
5	FINANCE REPORT		
	5.1 Finance Report	A Williamson	C
	5.2 Tender Quotation Threshold Changes ¹	A Williamson	D
6	RISK ASSURANCE		
	6.1 Risk Management Report	A Williamson	E
	6.2 2016/17 Credits & Applications Update	J Pearson	F
	6.3 Report on Credits Targets, Frameworks & Curriculum	A Bruton	G
<i>Item 6 is presently exempt from publication under the Freedom of Information (Scotland) Act 2002, Section 30, Prejudice to the Effective Conduct of Public Affairs.</i>			
7	FINANCIAL YEAR END PLANNING		
	7.1 Financial Accounts Annual Audit Plan	KPMG	H
	7.2 FRS102 & General Accounting Policies <i>for approval</i>	A Williamson	I
<i>Item 7 is presently exempt from publication under the Freedom of Information (Scotland) Act 2002, Section 30, Prejudice to the Effective Conduct of Public Affairs.</i>			
8	INTERNAL AUDIT		
	8.1 Summary of Audit Recommendations	A Williamson	J
	8.2 EMA, Bursaries and Student Support Funds	Scott-Moncrieff	K
	8.3 Internal Audit 2015/16 Progress Report	Scott-Moncrieff	L

¹ The tender quotation thresholds approved by the Audit & Risk Assurance Committee can be found under *Section 18.6; Quotations and Tenders* of the Financial Regulations.

Item 8 is presently exempt from publication under the Freedom of Information (Scotland) Act 2002, Section 30, Prejudice to the Effective Conduct of Public Affairs.

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| 9 | REVIEW OF COMMITTEE OPERATION | | |
| | 9.1 | Audit Committee Handbook Self-Evaluation | Chair M |
| | 9.2 | Review of Committee Operation | Chair N |
| 10 | ANY OTHER COMPETENT BUSINESS | | |
| | 10.1 | Horizon Scanning Update | A Williamson O |
| 11 | DATE OF NEXT MEETING: 23 November 2016 | | |

N.B: The minutes of the Audit & Risk Assurance Committee are reported directly to the Board of Management, with an accompany commentary from the Committee Chair.