

From: Edinburgh College Freedom of Information

Sent: 08 January 2020 16:16

To: [REDACTED]

Subject: RE: Freedom of Information Request

Dear [REDACTED]

Our Ref: 042/19

As of 1 October 2012, Edinburgh's Telford College, Jewel & Esk College and Stevenson College merged to create a single college called Edinburgh College.

We refer to your request for information dated 05 December 2019. The College has considered your request as a request for information under section 1 of the Freedom of Information (Scotland) Act 2002 ("FOISA").

042/19: 1 Did the College transfer any monies to any Arm's Length Foundation (ALF) in the last Academic Year (2018-19). No.

If the College did transfer monies;

042/19: 2 (a) to which ALF where monies transferred – please include name and address.
N/A.

042/19: 3 (b) the amount transferred to each ALF N/A.

042/19: 4 How money received from an Arm's Length Foundation (ALF) in the last Academic Year (2018-19) was spent by the college.

The Edinburgh College Development Trust's expenditure is detailed in the Report and Financial Statements for the year ended 30 June 2019 (please find attached). See page 14, charitable activities 2018/19.

Edinburgh College is subject to the provisions of the Freedom of Information (Scotland) Act (FOISA) 2002. If you are dissatisfied with this response, you may ask the college to review this decision. To do this, please contact the Head of Communications, Policy and Research at the postal address below or e-mail the Head of Communications, Policy and Research at governance@edinburghcollege.ac.uk describing your original request and explaining your grounds for dissatisfaction. (Please include in your review request, your name and home address for correspondence).

You have 40 working days from receipt of this letter to submit a review request to:

Head of Communications, Policy and Research

4th Floor

Edinburgh College (Milton Road Campus)

24 Milton Road East

Edinburgh

EH15 2PP

When the review process has been completed and if you are still dissatisfied, you may ask the Scottish Information Commissioner to intervene.

The Commissioner's online appeal service is available from their website:
www.itspublicknowledge.info/Appeal

The online appeal service is available 24/7 and offers you real time help and advice about your appeal.

You must appeal to the Commissioner within six months of receiving the review decision.

You also have the right to appeal to the Court of Session on a point of law following a decision of the Commissioner.

Regards

FOI Team

Scottish Charity number: SC044657
Company number: SC469307 (Scotland)

EDINBURGH COLLEGE DEVELOPMENT TRUST
(Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

for the year ended 30 June 2019

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CHAIRMAN'S REPORT
for the year ended 30 June 2019

Over the year to 30th June 2019 the Edinburgh College Development Trust has had a number of firsts as part of its evolution. It held its first reunion and hosted its first fundraising dinner. This has been reflected in nearly a 50% increase in income over the previous year and a slight increase in expenditure. Overall the Trust estimates it has helped over 900 students of Edinburgh College.

The fundraising dinner launched the Development Trusts' biggest fundraising activity to provide activities for students with additional support needs outwith the College timetable. The Trust is very grateful to Mr Peter de Vink for his huge efforts developing the project and leading the fundraising.

I would like to thank the Trust staff and Trustees for all their efforts over the year as well as Edinburgh College and Edinburgh College Students' Association for their support in delivering benefits to the students. The feedback from the recipients of our activities drives us to do more.

A B Colquhoun
Chairman of Trustees

TRUSTEES' REPORT

for the year ended 30 June 2019

The trustees, who are directors for the purposes of company law, present their report and the financial statements for the year ended 30 June 2019, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives

The charitable objectives of the Edinburgh College Development Trust (hereafter referred to as the Development Trust) are:

- The advancement of education generally
- The support of learners at Edinburgh College, including the provision of physical buildings and facilities and the improvement of the learning environment of the Edinburgh College campuses.

These objectives are to be achieved through a mission to bring together people, organisations and resources to generate income, give advice and deliver projects to enhance the contribution Edinburgh College makes to the communities it serves.

The Development Trust aims:

- To make the biggest difference by working together in partnership with others such as Edinburgh College and Edinburgh College Students' Association, to best support the student community.
- To focus on giving opportunities to students in the areas of employability, development of life skills, widening horizons, promoting positive mental wellbeing, overcoming poverty of ambition, and campus improvements particularly where the latter supports the previous aims.
- To be the best grant maker that we can be to support students. Supporting learners at Edinburgh College is at the heart of what we do and grant making is a key part of this.

Achievements

The charitable company has brought in funds to support projects of nearly £111k (2018: £77k), this includes £71k (2018: £44k) of grants and donations and circa £34k (2018: £33k) of in-kind contributions.

In this financial year the Development Trust has supported in the region of 914 students (2018: 376 students) in various ways, giving out nearly £33k (2018: £13k) directly in grants and scholarships.

Three grant streams were offered by the Development Trust during 2018/19:

- Student Group Grants: These are applied for on behalf of a group of students by a member of staff. Seven were offered in 2018/19 ranging from professional cookery students entering the Scot Hot competition, to active tourism students organising a three-day canoe down the River Spey, to marketing communications students designing and building a website for the North Edinburgh community. Around 301 students were supported by this grant stream and £9k was distributed, less a £5k grant withdrawn from the previous year.
- Hard Times Fund: This fund, supporting students in specific types of immediate financial need, was launched in autumn 2018 with funds from five different sources. It supported 23 students and distributed £11k helping students who might otherwise potentially have dropped out of college due to short term financial constraints.

TRUSTEES' REPORT

for the year ended 30 June 2019

- Student scholarships: Three scholarships were awarded benefiting not only the successful student but also those who gained experience of making an application and taking part in a panel interview.
 - Alex F Noble Electric Vehicle scholarship
 - John Byrne Award Ambassador scholarship
 - David Doig Foundation STEM scholarship

The charitable company works closely with partner organisations such as Edinburgh College and the Edinburgh College Students' Association (ECSA) which is set up as an independent charity. In the current year the Development Trust continued to support, with its staff time (for which the Trust receives a contribution towards staff salaries), the Go Green low carbon travel project that the Trust raised the funds for in the previous financial year. This project, which is funded from Scottish Government's Climate Challenge Fund run by Keep Scotland Beautiful, runs until the end of March 2020 and has this year benefitted 393 students and gives four students a year with paid work experience. As well as providing employability opportunities it also provides volunteering opportunities as well as broadening student horizons and helping them to develop life skills.

Several campus improvements were installed this year:

- A wheelchair accessible picnic table for the Milton Road campus with funds donated by Forth Ports Ltd in relation to the Leith Nautical College reunion
- A wireless digital transmitter system for the instrumentation and control students within the Oil and Gas courses at Midlothian campus donated by the David Doig Foundation
- New outdoor equipment for the students with additional support needs
- Support was received from two sources specifically for art and design, and graphic design

The Development Trust ran the charity's first alumni reunion in September 2018 to mark the 40th anniversary of the new site at Milton Road for Leith Nautical College (one of the predecessor colleges to Edinburgh College). Sixty-three people attended the dinner, reconnecting with the College, and several hundred came to the day-time exhibition that was part of Edinburgh Doors Open Day. Funds were raised through ticket sales, donations and sponsorship.

The Trust's first fundraising dinner was run in March to raise funds for the Wider Horizons project – a Saturday and summer club for students with additional support needs running for three years. Around £17k in restricted funds was raised from the dinner.

Fundraising

In order to support students the Development Trust needs to raise funds. This has primarily been done through grant applications to external trusts and foundations and donations from individuals and businesses. However some money has also come in via sponsorship, and there have been several in-kind donations. In addition to this the Development Trust assists in attracting funding to Edinburgh College and to ECSA for projects which are managed directly by them for the benefit of students.

TRUSTEES' REPORT (CONTINUED)
for the year ended 30 June 2019

Governance and staffing

During the year the Development Trust has had one full time member of staff in post. This individual is employed by Edinburgh College and the costs are recharged to the Development Trust. One intern, who was paid for by the Robertson Trust from May-September 2018, supported the Trust Manager to deliver various projects and subsequently volunteered for the rest of the year.

In terms of governance one trustee has resigned because of a change in his career. One new trustee has been recruited to replace him, and one trustee vacancy remains outstanding to be filled in early 2019/20. The trustees have given an estimated 41 days of volunteer time across the year.

Promoting the Development Trust

Across the year a number of new marketing initiatives were undertaken, at little or no cost to the charitable company:

- Significant PR has been gained by the College's Communications Department for the Development Trust throughout the year to build awareness across the College with staff and students, and externally through newspaper articles, and motions in parliament.
- A new Student of the Year award was given at both the College's Graduation ceremony (for higher education students) and Prize Giving ceremony (for further education students) each for a student who had gone "above and beyond" to support fellow students.

In summary, the Edinburgh College Development Trust is making excellent progress in supporting students at Edinburgh College, in raising funds to do so and to sustain the charitable company, and in putting the charitable company in a best practice position in regard to governance.

Financial Review

During the year the charitable company received income of £110,962 (2018: £77,290) and incurred expenditure of £126,580 (2018: £117,611). Net expenditure for the year was therefore £15,618 (2018: £40,321) reflecting net expenditure on unrestricted funds of £35,596 (2018: net expenditure £47,205) and net income of £19,978 (2018: £6,884) in restricted funds.

Investment policy

The Trustees, having regard to the liquidity requirements of running the charity, have kept available funds in an interest-bearing account and seek to maximise interest where practicable.

Reserves Policy

At 30 June 2019, the charitable company has total funds of £96,123 (2018: £111,741), made up of £41,857 (2018: £77,453) of unrestricted funds and £54,266 (2018: £34,288) of restricted funds. As the charitable company has no fixed assets, the unrestricted funds of £41,857 (2018: £77,453) reflect the 'free reserves' of the charitable company.

Edinburgh College has offered an unrestricted donation to the Development Trust of up to £50,000 in 2019/20 to enable the Trust to meet its ongoing operational costs and to establish its future business model. On this basis, the trustees continue to consider the appropriate level of reserves to retain for operational and working capital purposes and the level of funding that can be released in the current and future periods for charitable purposes. The trustees are conscious of the sensitivities to future income streams at this early stage of development of the charitable company and have therefore set the reserves

TRUSTEES' REPORT (CONTINUED)
for the year ended 30 June 2019

Reserves Policy (continued)

policy as one year's running costs. Based on expenditure levels in the current year, this would be approximately £68,000 (2018: £60,000).

Plans for Future Periods

In 2019/20 the Development Trust aims to build on this, to consolidate the existing grants, to focus on bringing the charity to a financially sustainable position in regard to core costs and to work closely with Edinburgh College and with ECSA to identify and raise funds for projects.

Structure, Governance and Management

Governing Document

The organisation became an incorporated charitable company limited by guarantee on 6 February 2014. It was established by a Memorandum and Articles of Association that lays out the objects and powers of the company and the means by which it is governed.

Responsibilities of the Directors

The trustees, who are directors for the purpose of company law, who served during the year and up to the date of this report, are set out on page 6.

Recruitment and Appointment of Trustees

The trustees of the company comprise a Chairman together with a minimum of five, and a maximum of nine, Board Members. Each trustee is elected for a term of three years at the Annual General Meeting of the company and may stand for re-election once thereafter. Up to two of the Board Members may also be a member of the Board of Management of Edinburgh College.

In addition the trustees may appoint additional trustees up to the maximum specified above to replace any trustee who resigns or dies mid-term or to fill a vacancy not filled at the Annual General Meeting. Any such trustee appointed must first be approved by the trustees as having the appropriate capabilities to perform the duties of trustee in the best interests of the company; and any meeting to consider appointment must have in attendance one of the trustees, if any, who are also members of the Board of Management of Edinburgh College.

Organisational Structure

The Development Trust's Trust Manager runs and operates the charitable company on a day to day basis with the Board of Trustees directing and controlling the overall operations.

Risk Management

The trustees have considered the major risks to which the charitable company is exposed and now maintain a risk register which is reviewed on a regular basis. The main risk identified is a potential failure to raise sufficient funding in support of the Trust's strategic priorities.

EDINBURGH COLLEGE DEVELOPMENT TRUST

TRUSTEES' REPORT (CONTINUED) **for the year ended 30 June 2019**

Reference and administrative details

Trustees and Directors

A B Colquhoun – Chair
I L Young – Interim Vice Chair
J R Andrew
S Beattie (Appointed 23 May 2019)
C Darrah
C Flinn
F Gray
A L Landels
Lt Col D J Mackay (Resigned 4 December 2018)
E McHardy

Company Secretary

S O'Hare

Trust Manager

S Stone (Resigned 2 August 2019)

Principal Office

Edinburgh College
Milton Road East
Edinburgh
EH15 2PP

Charity Number SC044657

Company Number SC469307

Independent Examiner

Suzanne Graham, FCCA
Hollis Accounting Ltd
Chartered Accountants
3 Melville Crescent
Edinburgh
EH3 7HW

Bankers

Triodos Bank
Deanery Road
Bristol
BS1 5AS

TRUSTEES' REPORT (CONTINUED)
for the year ended 30 June 2019

Trustees' Responsibilities Statement

The trustees (who are also directors for the purposes of company law) are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material differences disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 7 November 2019 and signed on its behalf by:



A B Colquhoun
Trustee - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDINBURGH COLLEGE DEVELOPMENT TRUST

I report on the financial statements of the charitable company for the year ended 30 June 2019 set out on pages 9 to 18.

Respective responsibilities of Trustees and Examiner

The charitable company's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charitable company's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention,

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Suzanne Graham, FCCA
Independent Examiner

7 November 2019

Hollis Accounting Ltd
Chartered Accountants
3 Melville Crescent
Edinburgh
EH3 7HW

EDINBURGH COLLEGE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) for the year ended 30 June 2019

2018/19	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Income from:				
Donations and legacies	3	29,723	78,424	108,147
Charitable activities		2,750	-	2,750
Investment – bank interest		65	-	65
Total income		32,538	78,424	110,962
Expenditure on:				
Charitable activities	5	68,134	58,446	126,580
Total expenditure		68,134	58,446	126,580
Net (expenditure)/income and net movement of fund in the year	7	(35,596)	19,978	(15,618)
Funds brought forward		77,453	34,288	111,741
Funds carried forward at year end	10,11	41,857	54,266	96,123
2017/18				
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £
Income from:				
Donations and legacies	3	21,629	55,578	77,207
Charitable activities		-	-	-
Investment – bank interest		83	-	83
Total income		21,712	55,578	77,290
Expenditure on:				
Charitable activities	5	68,917	48,694	117,611
Total expenditure		68,917	48,694	117,611
Net (expenditure)/income and net movement of fund in the year	7	(47,205)	6,884	(40,321)
Funds brought forward		124,658	27,404	152,062
Funds carried forward at year end	10,11	77,453	34,288	111,741

EDINBURGH COLLEGE DEVELOPMENT TRUST

BALANCE SHEET as at 30 June 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	8	20,130	8,410
Cash at bank and in hand		146,426	184,288
		166,556	192,698
Liabilities: Creditor amounts falling due within one year	9	(70,433)	(80,957)
Net current assets/net assets		96,123	111,741
Funds			
Unrestricted funds		41,857	77,453
Restricted funds		54,266	34,288
Total funds	10,11	96,123	111,741

For the year ended 30 June 2019, the charitable company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

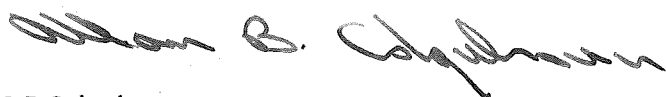
No notice has been deposited with the charitable company under section 476 of the Companies Act 2006 requiring an audit to be carried out.

The trustees acknowledge their responsibility for:

- ensuring the company keeps accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- preparing statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its income or expenditure for that financial year in accordance with the requirements of section 394 and 395 of the Companies Act 2006.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved and authorised for issue by the trustees 7 November 2019 and signed on its behalf by:



A B Colquhoun
Trustee - Chair

Company Number: SC469307

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2019

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, Charities Accounts (Scotland) Regulations 2006 (as amended), the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) in accordance with the Financial Reporting Standards applicable in UK (FRS 102) issued in January 2015 (as updated), and applicable accounting standards.

Edinburgh College Development Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements have been prepared on a going concern basis which assumes that the charitable company will continue in operation for at least a period of twelve months from the date of approving the financial statements. The trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

Income is included in the Statement of Financial Activities when the charitable company has entitlement to the funds, any performance conditions attached have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income received by way of grants or donations is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance of the charitable company, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charitable company where this can be quantified.
- Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest received by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charitable company is not registered for VAT, therefore expenditure includes irrecoverable VAT. Expenditure is classified under the following activity headings:

Expenditure on charitable activities comprises those costs incurred by the charitable company in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs form part of charitable support costs and comprise those costs associated with meeting the constitutional and statutory requirements of the charitable company, including the independent examination fee and costs linked to the strategic management of the charity. Support costs are the administrative costs of running the charity.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2019

1 Accounting policies (continued)

Taxation

As a charitable company the organisation is exempt from tax on income and gains to the extent that these are applied to its charitable activities. No tax charge has arisen in the year.

Debtors

Other debtors and prepayments are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company has only financial assets and financial liabilities of a kind that qualify as basic. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Funds held by the charitable company comprise both unrestricted and restricted funds. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Liability of members

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the charitable company in the event of it being wound up while he is a member or within one year after he ceases to be a member.

EDINBURGH COLLEGE DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2019

3	Income from donations	Unrestricted	Restricted	Total
		Funds	Funds	2019
	2018/19	£	£	£
	Grants and donations (note 4)	29,723	40,972	70,695
	Donations in-kind	-	34,218	34,218
	Other	-	3,234	3,234
		<u>29,723</u>	<u>78,424</u>	<u>108,147</u>
	2017/18	Unrestricted	Restricted	Total
		Funds	Funds	2018
		£	£	£
	Grants and donations (note 4)	21,629	22,634	44,263
	Donations in-kind	-	32,675	32,675
	Other	-	269	269
		<u>21,629</u>	<u>55,578</u>	<u>77,207</u>
4	Grants and donations	Unrestricted	Restricted	Total
		Fund	Fund	2019
	2018/19	£	£	£
	Individuals (including gift aid)	11,948	17,962	29,910
	Skyscanner	-	5,000	5,000
	Baillie Gifford	10,000	-	10,000
	David Doig Foundation	650	9,200	9,850
	Artemis Charitable Foundation	5,000	-	5,000
	Rushbrook Charitable Trust	-	2,000	2,000
	Smarter Choices Smarter Places, Paths for All	-	6,810	6,810
	Erskine Cunningham Hill Trust	1,000	-	1,000
	Saints and Sinner Club	1,000	-	1,000
	Amazon Smile donations	65	-	65
	ACE students donation	60	-	60
		<u>29,723</u>	<u>40,972</u>	<u>70,695</u>
	2017/18	Unrestricted	Restricted	Total
		Fund	Fund	2018
		£	£	£
	Individuals (including gift aid)	3,379	-	3,379
	Skyscanner	-	15,000	15,000
	Baillie Gifford	10,000	-	10,000
	David Doig Foundation	-	6,034	6,034
	The Ballroom Factor	5,250	-	5,250
	Artemis Charitable Foundation	2,500	-	2,500
	Forth Ports Ltd	-	1,100	1,100
	CALA Homes (East)	-	500	500
	Leonardo MW Limited	500	-	500
		<u>21,629</u>	<u>22,634</u>	<u>44,263</u>

EDINBURGH COLLEGE DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2019

5	Charitable activities 2018/19	Unrestricted Fund £	Restricted Fund £	Total 2019 £
	Awards			
	Green Project Fund	(5,000)	-	(5,000)
	Science and psychology conference	540	-	540
	Digital print services for textiles students	1,323	-	1,323
	NW Edinburgh website	4,199	-	4,199
	Active Tourism Canoe expedition	1,255	-	1,255
	Dynamic Earth trip	42	-	42
	Sugar Craft Guild competition	1,000	-	1,000
	Scot Hot competition	1,000	-	1,000
	Development Trust assistant scholarship	1,701	-	1,701
	John Byrne Award	700	-	700
	Hard Times Fund	5,400	5,410	10,810
	Alex F Noble & Son scholarship	-	750	750
	Skyscanner	-	5,000	5,000
	Kelly Kettles - ACE students	-	300	300
	David Doig STEM Scholarship	-	1,900	1,900
	David Doig Foundation - transmitter	-	6,034	6,034
	Leith Nautical College picnic table	-	502	502
	Art & Design donation	-	500	500
		<hr/>	<hr/>	<hr/>
		12,160	20,396	32,556
	Support costs			
	In-kind costs	-	34,218	34,218
	Staff costs (note 6)	46,488	3,234	49,722
	Administrative costs	4,608	598	5,206
		<hr/>	<hr/>	<hr/>
		51,096	38,050	89,146
	Governance costs			
	Staff costs (note 6)	3,910	-	3,910
	Independent examiner's fees	968	-	968
		<hr/>	<hr/>	<hr/>
		4,878	-	4,878
		<hr/>	<hr/>	<hr/>
		68,134	58,446	126,580

EDINBURGH COLLEGE DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2019

5	Charitable activities – continued 2017/18	Unrestricted	Restricted	Total
		Fund	Fund	2018
		£	£	£
	Awards			
	The nursery project	-	-	-
	Alex F Noble & Son scholarship	-	750	750
	Green Project fund	5,000	-	5,000
	Berlin trip	2,310	-	2,310
	The Ballroom Factor	3,750	-	3,750
	Italy Trip	5,000	-	5,000
	ACE	2,876	-	2,876
	Skyscanner	-	15,000	15,000
	Music department tour	-	-	-
	STEM development	-	-	-
	School Ambassador	-	-	-
	Other awards and donations	-	-	-
	Awards not drawn down/refunded	(6,864)	-	(6,864)
		<u>12,072</u>	<u>15,750</u>	<u>27,822</u>
	Support costs			
	In-kind costs	-	32,675	32,675
	Staff costs (note 6)	47,934	269	48,203
	Administrative costs	3,891	-	3,891
		<u>51,825</u>	<u>32,944</u>	<u>84,769</u>
	Governance costs			
	Staff costs (note 6)	3,910	-	3,910
	Independent examiner's fees	1,110	-	1,110
		<u>5,020</u>		<u>5,020</u>
		<u>68,917</u>	<u>48,694</u>	<u>117,611</u>
6	Staff costs		2019	2018
			£	£
	Salary and pension costs (recharged from Edinburgh College)		<u>53,632</u>	<u>52,113</u>
No trustee received any remunerations. One trustee (2018: none) received a reimbursement of expenses of £25 (2018: £nil).				
7	Net expenditure is stated after charging:		2019	2018
			£	£
	Independent examiner's remuneration (net of VAT)		<u>807</u>	<u>925</u>

EDINBURGH COLLEGE DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2019

8 Debtors			2019 £	2018 £
Prepayments			228	218
Accrued income			19,902	8,192
			<u>20,130</u>	<u>8,410</u>
9 Liabilities: creditor amounts falling due within one year			2019 £	2018 £
Amounts due to Edinburgh College			68,564	74,476
Accruals			960	1,481
Other creditors			909	5,000
			<u>70,433</u>	<u>80,957</u>
10 Funds	At 1 July	Income	Expenditure	At 30 June
	£	£	£	£
2018/19				
Unrestricted Funds	<u>77,453</u>	<u>32,538</u>	<u>(68,134)</u>	<u>41,857</u>
Restricted Funds				
Alex F Noble & Son Fund	750	-	(750)	-
Art & Design equipment	-	500	(500)	-
CALA Homes (East)	500	-	(500)	-
David Doig Foundation - engineering	6,034	-	(6,034)	-
David Doig Foundation - STEM Scholarship	-	5,700	(1,900)	3,800
David Doig Foundation - Student Group Grants	-	3,500	-	3,500
ACE students outdoor equipment	-	300	(300)	-
Donated goods and services	-	34,218	(34,218)	-
Forth Ports Ltd	1,100	-	(1,100)	-
Climate Challenge Fund – Go Greener Project	-	3,234	(3,234)	-
Skyscanner	-	5,000	(5,000)	-
Smarter Choices Smarter Places, Paths for All - Liftshare project	-	6,810	-	6,810
Thomas Telford Trust Fund	25,904	-	(4,910)	20,994
Wider Horizons Project	-	19,162	-	19,162
	<u>34,288</u>	<u>78,424</u>	<u>(58,446)</u>	<u>54,266</u>
Funds at 30 June 2019	<u>111,741</u>	<u>110,962</u>	<u>(126,580)</u>	<u>96,123</u>

EDINBURGH COLLEGE DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2019

10 Funds (continued)	At 1 July	Income	Expenditure	At 30 June
	£	£	£	£
2017/18				
Unrestricted Funds	124,658	21,712	(68,917)	77,453
Restricted Funds				
Alex F Noble & Son Fund	1,500	-	(750)	750
CALA Homes (East)	-	500	-	500
David Doig Foundation	-	6,034	-	6,034
Donated Goods and Services	-	32,675	(32,675)	-
Forth Ports Ltd	-	1,100	-	1,100
Climate Challenge Fund: Go Greener project	-	269	(269)	-
Skyscanner	-	15,000	(15,000)	-
Thomas Telford Trust Fund	25,904	-	-	25,904
	27,404	55,578	(48,694)	34,288
Funds at 30 June 2018	152,062	77,290	(117,611)	111,741

Alex F Noble & Son Fund

The car dealership Alex F Noble & Son provided funding to support students from Edinburgh College's engineering courses to help them develop their knowledge and practical skills in the growing sustainable vehicle engineering field.

Art & Design equipment

A donation to the art and design department to support students by the purchase of new equipment.

CALA Homes (East)

CALA Homes (East) donated funds to support students from Midlothian or studying at the Edinburgh College Midlothian campus who are in immediate financial need.

David Doig Foundation - engineering

The donation for this project, funded by the David Doig Foundation managed by Foundation Scotland, which was set up in the name of an alumnus of one of Edinburgh College's predecessor institutions, is for the College to purchase a state of the art wireless digital transmitter system for the oil and gas students.

David Doig Foundation – STEM Scholarship

This is for one student per year for three years to gain work experience working on Edinburgh College's STEM (Science, Technology, Engineering, Maths) programme for local schools.

David Doig Foundation – Student Group Grants

To support the Student Group Grants programme organised by the Development Trust.

ACE students outdoor equipment

A donation to fund outdoor equipment for the Access and Continuing Education (ACE) students.

Donated Goods and Services

In kind contributions were received from:

Edinburgh College: support for the Development Trust includes accommodation, and service from departments such as marketing, communications, IT, finance, etc.

Robertson Trust: salary for eight weeks (partly in this financial year) for an internship student studying a relevant course.

EDINBURGH COLLEGE DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2019

10 Funds (continued)

Donated Goods and Services (continued)

Gather & Gather: contributions towards the catering cost of the fundraising dinner in March 2019.
 Peter de Vink: donations of wine for the fundraising dinner.

Forth Ports

As part of the Leith Nautical College reunion Forth Ports gave a donation for a wheelchair accessible picnic table with a plaque to commemorate the Nautical College, and towards the reunion dinner.

Climate Challenge Fund – Go Greener Project

This project, which is being run by the Edinburgh College Students' Association in partnership with the Development Trust, is to encourage students to travel in a low carbon way, and will educate them about climate change.

Skyscanner

Skyscanner's donation is for the Daydream Believers project being run by Graphic Design for teachers to learn how to effectively educate young people in creative industries and for young people to gain exposure to creative industries.

Smarter Choices Smarter, Places Paths for All - Liftshare project

This liftshare scheme, which is also part funded by the Climate Challenge Fund, will provide a way to encourage students and staff to share lifts to and from college

Thomas Telford Trust Fund

This fund, received from the Thomas Telford Trust on its winding up, is broadly restricted to support students in the old Telford College catchment area.

Wider Horizons Project

This project is a summer and Saturday Club for the ACE students (those with additional support needs) to run over three years.

11 Analysis of net assets between funds	Unrestricted £	Restricted £	Total £
Current assets	112,290	54,266	166,556
Current liabilities	(70,433)	-	(70,433)
Net assets at 30 June 2019	41,857	54,266	96,123
Current assets	158,410	34,288	192,698
Current liabilities	(80,957)	-	(80,957)
Net assets at 30 June 2018	77,453	34,288	111,741

12 Related party transactions

Two of the trustees who served during the year, being A L Landels and I L Young, were also members of the Board of Edinburgh College which received grant funding of £16,695 (2018: £27,072) for various projects from the Trust and made recharges of staff costs of £53,632 (2018: £52,785) to the Trust. At the year end the charitable company was due £68,564 (2018: £74,476) to Edinburgh College.

Edinburgh College also donated goods and services to the Trust to the value of £31,000 (2018: £31,000).



Edinburgh College
**DEVELOPMENT
TRUST**

SUPPORTING BRIGHTER FUTURES

Edinburgh College Development Trust

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Edinburgh
EH15 2PP

Development.trust@edinburghcollege.ac.uk
www.ecdevelopmenttrust.org.uk

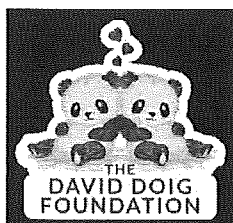
Edinburgh College Development Trust gratefully acknowledges the support received in the year from the following:



Investment managers



For the future you want



The David Doig Foundation is a constituent fund of Foundation Scotland (Scottish Charity No. SC022910)



GATHER & GATHER

Bringing food & people together
in partnership with Edinburgh College



**Smarter Choices,
Smarter Places**

Supporting Sustainable Travel



**Erskine Cunningham Hill
Trust**

Scottish Charity No. SC001853

The Fountainhall Trust

The Fountain Hall Trust is a constituent fund of Foundation Scotland (Scottish Charity No. SC022910)

Thank you to Peter de Vink for his support with the Wider Horizons project

Thank you to Betta Adams for her support to the art and design students